

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the amendment by inserting after the title the following:

Amend the bill by striking out the title and substituting the following:

**'An Act To Modernize the Tax Laws and Provide over
\$50,000,000 to Residents of the State in Tax Relief**

Amend the amendment on page 7 in the 3rd indented paragraph in the last line (page 7, line 20 in amendment) by striking out the following: "production machinery or equipment" and inserting the following: 'property located at a manufacturing or fabrication facility'

Amend the amendment on page 8 in the 2nd line (page 8, line 2 in amendment) by striking out the following: "production machinery or equipment" and inserting the following: 'property located at a manufacturing or fabrication facility'

Amend the amendment on page 10 by striking out all of the first line (page 10, line 1 in amendment) and inserting the following: '**§1818. Leases and rentals of manufacturing or fabrication facility property** '

Amend the amendment on page 10 in §1818 in the indented paragraph in the first and 2nd lines (page 10, lines 2 and 3 in amendment) by striking out the following: "production machinery or equipment described in section 1760, subsection 31" and inserting the following: 'property located at a manufacturing or fabrication facility'

SUMMARY

This amendment retains the current sales tax treatment for leased property located at a manufacturing or fabrication facility.

FISCAL NOTE REQUIRED
(See attached)